

## LETTER TO UNITHOLDERS - FCP ELLIPSIS EUROPEAN CONVERTIBLE FUND

**ISIN CODES: I-DEUR Unit FR00140068E0 - IEUR Unit FR0010868802 - ICHF Unit FR0011042167 - JEUR Unit FR0010868919 - JCHF Unit FR0011042142 - JUSD Unit FR0012696755 - PEUR Unit FR0010868901 - PCHF Unit FR0011042159 - PUSD Unit FR0011024199 - Z Unit FR0011758341 - D Unit FR0050000944**

Paris, the 30 October 2024

Dear Sir/Madam

Thank you for your confidence in the Ellipsis European Convertible Fund.

### What changes will your OPC undergo?

Following the acquisition by Ellipsis Asset Management of the convertible bond asset class management business of Edmond de Rothschild Asset Management, the two management companies have decided by mutual agreement to merge the EdR Europe Convertibles sub-fund of the EdR Fund SICAV into the Ellipsis European Convertible Fund FCP.

The merger of these two funds, which implement similar management strategies, will make Ellipsis Asset Management's fund offering more transparent and will increase the total assets of your fund, which should enable the fund to benefit from economies of scale. Please note that, in any event, this merger will not affect the management of your fund, its risk profile or the fees and charges levied on it.

Finally, please note that this operation does not require any action on your part, as it is your fund that absorbs the sub-fund of the EdR Fund SICAV.

### When will the operation(s) take place?

This merger-absorption operation is subject to the prior approval of the Commission de surveillance du secteur financier luxembourgeois and the information of the Autorité des marchés financiers. It will come into effect on 10 December 2024.

### What is the impact of this/these change(s) on the risk/reward profile and/or the risk/return profile of your investment?

- Change in yield/risk profile: No
- Increase in risk profile: No
- Potential increase in costs: No
- Extent of change in risk and reward profile and/or risk/return profile: Not significant <sup>1</sup>



### What impact will these transactions have on your tax situation?

<sup>1</sup> This indicator is based on changes in the SRI and, where applicable, the SRRI and changes in the fund's exposure to one or more risk categories.

Given the nature of the transaction, there is no particular tax impact.

**Key points for investors to bear in mind**

This will happen automatically, without you having to do anything.

We draw your attention to the need and importance of reading the Key Information Document (KID) relating to the mutual fund, a copy of which will be sent to you on request to the registered office of ELLIPSIS ASSET MANAGEMENT.

Please visit the management company's website at <https://www.ellipsis-am.com/>.

In addition, we invite you to contact your advisor on a regular basis so that you can assess the appropriateness of your investments, particularly in the absence of any advice on this transaction.

Should you require any further information, please do not hesitate to contact us.

**ELLIPSIS ASSET MANAGEMENT**