

## INFORMATION NOTE - FCP ELLIPSIS GLOBAL CONVERTIBLE FUND

ISIN CODES : YCHF Unit FR0013416286 - YEUR Unit FR0013416278 - SEUR Unit FR0013423225  
- SCHF Unit FR0013423233 - IEUR Unit FR0013423241 - ICHF Unit FR0013423258 - IUSD Unit  
FR0013416294 - JEUR Unit FR0013423266 - JUSD Unit FR0013423274 - PEUR Unit  
FR0013423282 - PUSD Unit FR0013423290 - Z Unit FR0013423308

Paris, July 3<sup>rd</sup> 2024

Dear Sir/Madam

You hold shares in the Ellipsis Global Convertible Fund FCP, and we thank you for the trust you have placed in us.

### What changes will your OPC undergo?

The management company has decided to modify the prospectus of your mutual fund as follows:

- Reduction of the minimum initial investment amount for S share classes from 10,000,000 EUR / CHF to 5,000,000 EUR / CHF;
- Reduction of the minimum initial investment amount for I share classes from 1,000,000 EUR / CHF / USD to 500,000 EUR / CHF / USD;
- Creation of two new shares: PCHF, denominated in Swiss francs and which capitalizes its results, and P-DEUR, denominated in euros and which distributes its results;
- Creation of a new KUSD class, denominated in US dollars, particularly intended for institutional investors and which capitalizes its results;
- Reduction of the financial management fees applicable to P share classes, from a maximum of 1.70% including tax to a maximum of 1.40% including tax.

The investment strategy, as well as the risk/return profile and other characteristics of the P share classes of your mutual fund, remain unchanged.

### When will the operation(s) take place?

The amendments will come into force on 8 July 2024.

### What is the impact of this/these change(s) on the risk/reward profile and/or the risk/return profile of your investment?

- Change in yield/risk profile: No
- Increase in risk profile: No
- Potential increase in costs: No
- Extent of change in risk and reward profile and/or risk/return profile: Not significant <sup>1</sup>



<sup>1</sup> This indicator is based on changes in the SRI and, where applicable, the SRRI and changes in the fund's exposure to one or more risk categories.

### **What impact will these transactions have on your tax situation?**

Given the nature of the transaction, there is no particular tax impact.

### **Key points for investors to bear in mind**

This operation will take place automatically without any action required on your part. However, if it does not meet your expectations, you may request the redemption of your shares without charge, in accordance with the provisions outlined in this letter and the FCP prospectus.

We would like to draw your attention to the necessity and importance of reviewing the Key Information Document (KID) related to the FCP, a copy of which will be provided upon simple request to the headquarters of ELLIPSIS ASSET MANAGEMENT.

We invite you to visit the management company's website at <https://www.ellipsis-am.com/>. Additionally, we recommend that you regularly contact your advisor to assess the suitability of your investments, especially in the absence of advice regarding this operation.

We remain at your disposal for any further information and kindly ask you to accept, Madam, Sir, the expression of our distinguished consideration.

**ELLIPSIS ASSET MANAGEMENT**