

INFORMATION NOTE - FCP ELLIPSIS EUROPEAN CONVERTIBLE FUND

ISIN CODES: I-DEUR Unit FR00140068E0 - IEUR Unit FR0010868802 - ICHF Unit FR0011042167 - JEUR Unit FR0010868919 - JCHF Unit FR0011042142 - JUSD Unit FR0012696755 - PEUR Unit FR0010868901 - PCHF Unit FR0011042159 - PUSD Unit FR0011024199 - Z Unit FR0011758341 - D Unit FR0050000944

Paris, July 3rd 2024

Dear Sir/Madam

You are holders of shares in the Ellipsis European Convertible Fund, and we thank you for the trust you have placed in us.

What changes will your OPC undergo?

The management company has decided to amend the prospectus of your FCP as follows:

- Decrease of the minimum initial investment amount for class I shares from 1,000,000 EUR/CHF to 500,000 EUR/CHF;
- Creation of a new P-DEUR share class which has the same characteristics as the other P share classes, except that it distributes its results;
- Reduction of the financial management fees applicable to P share classes from a maximum of 1.70% including tax to a maximum of 1.30% including tax.

The investment strategy, as well as the risk/return profile and other characteristics of your FCP, remain unchanged.

When will the operation(s) take place?

The amendments will come into force on 8 July 2024.

What is the impact of this/these change(s) on the risk/reward profile and/or the risk/return profile of your investment?

- Change in yield/risk profile: No
- Increase in risk profile: No
- Potential increase in costs: No
- Extent of change in risk and reward profile and/or risk/return profile: Not significant ¹



What impact will these transactions have on your tax situation?

¹ This indicator is based on changes in the SRI and, where applicable, the SRRI and changes in the fund's exposure to one or more risk categories.

Given the nature of the transaction, there is no particular tax impact.

Key points for investors to bear in mind

This operation will be carried out automatically without any action required on your part. However, if it does not meet your expectations, you may request, in accordance with the provisions outlined in this letter and in the FCP prospectus, the redemption of your units without charge.

We draw your attention to the necessity and importance of reviewing the Key Information Document (KID) related to the FCP, a copy of which will be provided upon request addressed to the headquarters of ELLIPSIS ASSET MANAGEMENT.

We invite you to visit the management company's website at <https://www.ellipsis-am.com/>.

Furthermore, we encourage you to regularly contact your advisor to assess the suitability of your investments, especially in the absence of any opinion on this operation.

We remain at your disposal for any further information and ask you to accept, Madam, Sir, the expression of our highest consideration.

ELLIPSIS ASSET MANAGEMENT